# DXA SEYCHELLES LIMITED

## Bonus Agreement / Terms & Conditions

### 1. Introduction

a. DXA SEYCHELLES LIMITED owns and operates the brand "ALGOBI" (<u>www.algobi.com</u>). DXA SEYCHELLES LIMITED is duly registered in Seychelles with a registration number B8439177 and registered address at CT House, Office No. 9A, Providence, Mahe, Seychelles. ALGOBI is duly regulated by the FSA with License No SD218.

### 2. <u>Conditions of Eligibility</u>

- a. In order for an individual to be eligible to apply and/or accept this Bonus Offer (the "Offer") they must be able to enter into legally binding contracts under the laws applicable in their country of residence. In addition to the foregoing, individuals under the age of 18 or otherwise under legal age in their country of residence ("Minors") are not allowed to participate in the Offer.
- b. The Offer is available to clients who have opened or maintain a trading account with the Company during the Offer Period, as announced from time to time by the company and/or its officers. By accepting this offer, clients accept to submit their updated and/or valid know your client documentation (i.e., proof of identity, proof of address) and/or any other document requested by the Company and the current due diligence procedures, as amended from time to time at the sole discretion of the Company.
- c. The Company reserves the right to promote and/or publish subsequent Offers and/or Bonuses and/or Promotions subject to the present and/or to different Terms and Conditions. Accordingly, the Company shall explicitly inform Clients of the duration of each Bonus Offer and their applicable features. Clients must remain informed of the communication and/or announcements of the Company related to this matter and to accept the offer in the form of Bonus in their trading account (s).
- d. Employees and their relatives, partners or introducers of the Company, or any person associated with the Company are not permitted to participate in this Offer.

### 3. Specific Bonus Terms

a. For every 1000 USD provided as a bonus to the client is subject to turnover of 300 lots minimum trading volume. While each turnover of 1 lot is considered equivalent to the standard size of USD 100,000 trade. Only closing deals on currency pairs will be taken into account in the trading volume. Also, hedging trades which are made to offset positions in the same asset, where a trade was previously opened by the Client, are not counted towards the trading volume.

- b. If the client requests a withdrawal prior to the completion of the minimum trading volume based on the bonus provided - then the Company reserves the right to apply a penalty by waiving any accrued profits since the bonus was granted to the said trading account.
- c. It is accepted that when a client is trading with a bonus and a stop out occurs, any additional bonus credited to the account following the stop out, is subject to an additional trading volume as per clause 3(a) hereinabove. To this effect, the calculation of the trading volume will commence again on the date of the credit of the additional bonus and any previous volume shall be disregarded from the trading volume calculation.
- d. It is further accepted that clients will be able to proceed with a withdrawal request of the bonus and/or any portion of the profits earned by trading with a bonus, once they have completed the due diligence and verification procedure and have fulfilled the minimum trading volume as described above. It is clarified that any profit earned by trading with a bonus means profit on trades which were opened or closed while any amount of the bonus was present in the account and/or where the bonus prevented stop out of positions.
- e. Should the account become dormant pursuant to the provisions of the Terms and Conditions, without obtaining the minimum trading volume, then the Company reserves the right to waive the accrued profits associated with the bonus.

### 4. General Terms

- a. Clients must allow for 24 hours before any Bonus is added to the trading account of the eligible clients.
- b. The Company reserves the right, at its reasonable discretion, to decline/reject and/or refuse the participation of any client and/or to discontinue this Offer to any of its clients, without any cause. Such clients will be informed via email.
- c. The Company reserves the right to alter, amend or terminate this Offer at its sole and absolute discretion, by notifying the client. Notification of any alterations will be sent via email to the official email provided by the client. It is acknowledged that by participating in this Offer, the Client accepts and agrees to abide by any such alterations, amendments and/or changes whereas clients bear the responsibility to stay informed of any subsequent amendments thereon.
- d. Any indication or suspicion, at the Company's sole discretion, of any form of arbitrage (including but not limited to risk free profiting), participation in illegal trading and/or illegal activity, abuse (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the credit trading bonus without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a trading bonus or any other forms of deceitful or fraudulent activity, will nullify all previously credited trading bonuses of the Client's trading Accounts with Company and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, the Company reserves the right, at its sole discretion to close/suspend (either temporarily or permanently) all Client's trading Account(s) with Company, cancel all orders and annul all profits of such participant. In these circumstances the Company shall not be liable for any consequences of the trading bonus cancelation, including, but not limited to, order(s) closure by Stop Out.

- e. The present Terms and Conditions shall be read in conjunction with the Terms and Conditions of the Company and the legal documents on its websites and are governed by and construed in accordance with the Laws of Seychelles. Any dispute or situation not covered by these terms will be resolved by the Company in the manner it deems to be the fairest to all concerned. That decision shall be final and/or binding on all entrants. No correspondence will be entered into.
- **f.** The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, the Client understands it is possible to lose all their invested capital, being responsible for the trades executed on their trading account with the Company.

I, the undersigned\_\_\_\_\_\_ with trading account number \_\_\_\_\_\_, hereby accept the offer and Terms and Conditions herein and request to be provided with the Offer.

Client Signature\_\_\_\_\_.